

FINANCE COMMITTEE MEETING

June 24, 2021 @ 5:00 p.m.

Members present: Joette Dedden, Connie Miller, Brian Blankenship

Staff Present: Kitty Crockett, Finance Director, Jamie Morley, Clerk of Council

Guests Present: Chris Colvin

1. Mrs. Miller made a motion to approve the Finance Committee minutes as written for May 20, 2021 and was seconded by Ms. Dedden.
3 Yeas
2. The Committee reviewed the reports provided by Ms. Crockett and there were no questions.
3. Ms. Morley stated a new quote was received from PCI for the rewiring of the wellheads using recommendations from Wessler. The new quote is about 100K. It was discussed to move the extra appropriated money from the tank cleaning project to fund the wiring of the wellheads as both projects are capital improvements. The Lytle Ferry Tower project had 375K appropriated and only 211K is encumbered. There was also a discussion of using the money set aside for the OPWC Grant as the Village did not receive the grant this year. However, the Village has applied for two 2023 OPWC grants (Franklin and Third Street). Furthermore, the Village's contribution for the Third Street Grant application has been increased. It was suggested that this money should be saved for future earmarked OPWC 2023 Grant projects.
4. Mr. Blankenship asked about the status of the American Rescue Plan money. Ms. Morley informed the Committee that originally the Village was slated to get about 660K, but now that Townships are included in the NEUs. The Village will now receive about 330K. Ms. Morley also stated that because this is federal money, anything over 50K will have to follow federal procurement guidelines and go out to bid. Each vendor the Village spends the funds with, will need to register in SAMS and receive a federal vendor ID. Ms. Morley explained that the funds will be given out in two installments. One this year and then the other half a year later. The money must be appropriated (cost obligated) by 2024. She also said that these funds can make interest.
5. Ms. Crockett stated the Village just had the biannual State audit and received a fantastic report with no findings or recommendations. She would like to thank all the staff for doing their part to ensure everything is done correctly. Ms. Crockett stated that the next audit will have to be a full audit as the state only allows two short audits in a row.
6. The budget was reviewed by the Committee and will need to be adopted at the next

meeting to ensure it is received at the auditor's office on time. The committee had no questions or concerns about the proposed 2022 budget.

7. Ms. Crockett informed the Committee that STAR Ohio is now STAR Plus. She also recommended that the Committee may want to consider investing the money from the CD that is maturing soon in this account as CD rates are very low right now.
8. Ms. Crockett informed the Committee that amounts received from RITA are up and can start to see a rise in collected income tax from the .025% income tax increase.
9. The Committee asked if there were any big purchases the Village would need soon. It was discussed that most vehicles are newer and in good shape. The only big purchase is a new leaf vac that was appropriated for this year. The current leaf vac is not operational and continually needs repairs.
10. Mrs. Miller made a motion to adjourn at 5:22 p.m. and was seconded by Mr. Blankenship. All were in favor.